

Schneider Electric issues statement on recent press articles on potential software transaction

Rueil-Malmaison (France), April 19, 2024 - Schneider Electric, the global leader in the digital transformation of energy management and automation, confirms that, as part of its continuous exploration of opportunities in furtherance of its One Software strategy, it has been holding discussions with Bentley Systems with regards to a potential strategic transaction.

Discussions remain at a preliminary stage regarding a potential transaction, and there is no certainty that any transaction will be agreed upon.

No further comment will be made until an update is warranted.

About Schneider Electric:

Schneider’s purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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