

Update on the French investigations on the sale of electrical products through commercial distribution in France

Rueil-Malmaison (France), October 20th, 2022 – Further to on-site investigations conducted in 2018 by a French Investigating Judge (*Juge d'instruction*) and the French Competition Authority (*Autorité de la Concurrence*) concerning electrical distribution activities in France, the Investigating Judge decided to indict Schneider Electric and to require the Company to provide a bank guarantee of €20 million and a cash guarantee of €80 million to be paid in January 2023.

Those actions do not mean that Schneider Electric will ultimately be found guilty of any wrongdoing. Schneider Electric firmly disagrees with all the allegations made by the French Investigating Judge and the French Competition Authority and intends to vigorously and fully defend itself.

Schneider Electric's commercial policy is designed to comply with all regulations. Schneider Electric has always cooperated with the authorities and intends to continue to do so.

About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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