

GROWTH

Half Year 2024 Results - July 31, 2024

**Strong execution drives record revenues and adjusted EBITA
FY24 Target Upgraded**

Life Is On

Schneider
Electric

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Disclaimer

All forward-looking statements are Schneider Electric management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. For a detailed description of these factors and uncertainties, please refer to the section "Risk Factors" in our Universal Registration Document (which is available on www.se.com). Schneider Electric undertakes no obligation to publicly update or revise any of these forward-looking statements.

This presentation includes information pertaining to our markets and our competitive positions therein. Such information is based on market data and our actual revenues in those markets for the relevant periods. We obtained this market information from various third-party sources (industry publications, surveys and forecasts) and our own internal estimates. We have not independently verified these third-party sources and cannot guarantee their accuracy or completeness and our internal surveys and estimates have not been verified by independent experts or other independent sources.

HY 2024 Business Highlights

Peter Herweck | CEO

Ranked #1 of the world's most sustainable companies in 2024 Demonstrating execution of our purpose and mission



Recognized by TIME magazine and Statista

Our purpose:

Schneider's purpose is to **create Impact** by empowering all to **make the most of our energy and resources**, bridging progress and sustainability for all.

At Schneider, we call this **Life Is On**.

Our mission:

Our mission is to be the trusted partner in **Sustainability and Efficiency**.

Record revenues, accelerating in Q2

GROUP

Q2:

Q2'24 revenues

€9.6bn

Record revenues for
any quarter

Org. growth

+7.1%

H1:

H1'24 revenues

€18.2bn

Record revenues for an H1

Org. growth

+6.2%

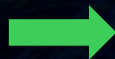
BY BUSINESS

Energy Management

Q1

+8.9%

org. growth



Q2

+9.8%

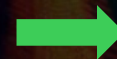
org. growth

Industrial Automation

Q1

-6.6%

org. growth



Q2

-3.5%

org. growth

H1 2024 – strong growth in key metrics

GROUP

Gross Profit

€7.9bn

up +8.8% org.

Adjusted EBITA

€3.4bn

up +12.2% org.

Adjusted Net Income
(Group share)

€2.2bn

up +10%

Gross Margin

43.4%

up +100bps org.

Adjusted EBITA Margin

18.6%

up +100bps org.

Operating Cash Flow

€3.1bn

up +15%

On track for delivery of our medium-term (2023-2027) ambitions

Megatrends driving structural growth



U.S., India, Middle East & Africa leading growth



Strong progress on subscription transition in agnostic software



Data Center and Infrastructure being most dynamic end-markets



Targeted capacity investments being made to meet demand



Continuous innovation to reinforce our product franchise



Artificial Intelligence everywhere



Medium-term financial targets¹

Organic revenue growth of between

+7% to +10%

CAGR, 2023-2027²

Organic expansion of adj. EBITA margin of

c.+50bps

CAGR, 2023-2027²

¹ As communicated in November 2023 Capital Markets Day
² 4-year CAGR

Aligning our engagements with megatrends set to drive growth

Digitization & Artificial Intelligence



Strategic partnership on AI designs



CEO forums discussing digital technologies

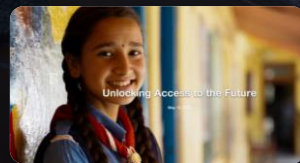


Thought leadership in AI forums

Climate Change & Energy Transition



Thought leadership on climate change and new energy landscape issues



Dunavecse, Hungary - 36th smart factory and game-changer for Europe's energy future

Evolution of Wealth & New Global Equilibrium



43 years of experience in Saudi Arabia



Energy Access Investment Forum Lagos, Nigeria



Opening one of our biggest employee campuses in Bengaluru, India

Strong traction across ALL end-markets supporting medium-term expectations

Data Centers & Networks

Buildings

Industry

Infrastructure

2023 CMD message:

Market Positioning

#1 #1 in electrical distribution
Most complete portfolio

#1 #1 in electrical distribution
Present within 1 out of 4 buildings



Complementary EM and IA offers

#1 in electrical distribution
#1 industrial data and safety

#1 in electrical distribution
#1 in industrial data
#1 in Grid

Market CAGR to 2027

>10%

+4% to +5%

+5% to +6%

+5% to +7%

Key Drivers

Artificial Intelligence

Decarbonization

Reshoring & mega-projects

Big government funding

Current market dynamic:



Our balanced global footprint and unique operating model is a **competitive advantage**

2023 CMD message:

Our largest geographies are set to lead growth in coming years

	Indicative Growth (2023-2027)	Market leadership	Focus for investment
United States	+ +	☑	☑
China	+	☑	
India	+ +	☑	☑
Middle East & Africa	+ +		☑
France	+	☑	

Our view at H1:

U.S., India, Middle East & Africa all growing double-digit in H1

Capacity investments & resource deployment linked to growth markets

Capacity investments to support growth ambitions

2023 CMD message:

c.€2bn

Capacity investment announced at CMD
(2024-2027)

Key geographies

Investment focus in the U.S., India and Middle East & Africa

Our view at H1:



¹ Non-exhaustive view of industrial sites openings or expansions

c.+170,000 m²

Industrial new openings or extensions since Q4 2023

Data Center and Electrification

Focused investments to meet increasing demand in fast growing end-markets:

- Medium Voltage power distribution
- Modular Data Centers
- Cooling

Key Innovation Offers 2024



Altivar Starter



EcoStruxure Machine



Industrial Digital Transformation Services



EcoStruxure Automation Expert



EvoPacT



MasterPacT MTZ



AirSeT



EcoCare



EcoStruxure DERMS



EcoStruxure GRID Operations



EcoStruxure Microgrid Flex



ETAP Design



Wiser HEMS



EV Link Pro DC

6% R&D spend as % of sales in H1'24

50% of 2024 key offers embedding AI features

Dedicated **Artificial Intelligence organization** at the core of our strategy

~365 AI employees
40%/60% dedicated to internal/external applications

~50 AI-powered features incorporated in customers offers with a strong focus on energy efficiency

~195 AI-powered use-cases to improving internal efficiency & customer experience



Partnership for a new path in **Industrial AI for Asset Monitoring** with NanoEdge AI Licensing Agreement

AI teams in all 4 Schneider Hubs



Multiple internal applications

Digital Customer Relationship

Finance and Credit Management

Global Supply Chain

Human Resources

Software remains core to our digital journey

Energy Twin + Process Twin + Carbon Twin

CONNECT

AVEVA

etap

RIB

Schneider
Electric

One Data Platform

across a growing ecosystem of solutions

One Experience

for the industrial ecosystem to come together

One Digital Twin

across the lifecycle

H1 Highlights

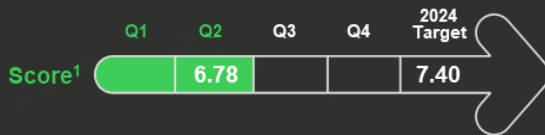
Strong further progress on journey to subscription in agnostic software predominantly led by AVEVA

- ✔ AVEVA delivered strong growth in Annualized Recurring Revenue (ARR), up +16%
- ✔ Strong organic growth for Software as a Service (SaaS) revenues, up c.140% in H1
- ✔ Strong cash conversion rate
- ✔ Multiple customer wins:



Half-year sustainability results on track to meet 2024 target

2021-2025
SCHNEIDER
SUSTAINABILITY
IMPACT



CLIMATE

605M²

SSI #2 - Help our customers save and avoid 800 million tonnes of CO₂ emissions

Schneider Electric continues to support its customers in their decarbonization efforts through its solutions and services. The milestone of **600 million tonnes** of CO₂ emissions saved and avoided was passed in Q2 2024.

TRUST

+12Pts³

SSI #6 – 100% of strategic suppliers who provide decent work to their employees

In Q2 2024, the Decent work program made significant strides **with a remarkable 37-point surge** in one year, thanks to Schneider Electric's strong involvement in helping its suppliers develop and implement decent work practices.

EQUAL

49.4M⁴

SSI #9 – Provide access to green electricity to 50M people

Schneider Electric provided green, reliable electricity to **1.3 million more people this quarter**. At the Energy Access Investment Forum 2024, the Group unveiled the new Villaya Flex rural electrification system enabling off-grid communities to benefit from clean energy and open access to the future for all.

1. 2020 baseline 3/10, 2025 target 10/10 2. Cumulated since 2018 3. Since Q1 in 2024 4. Cumulated since 2009



Ensuring improved **quality and efficiency** in electric vehicle battery production thanks to a partnership with IN-CORE Systèmes



New resolution approved at the 2024 Annual General Shareholder's Meeting tying **executive pay incentives to the Group's climate transition commitments**



To celebrate its 25th anniversary, the Schneider Electric Foundation issued a global call for the **25 most impactful and innovative youth projects** focusing on professional integration, entrepreneurship, and a fair transition

Reducing the climate impact of the world's biggest sporting event



Paris 2024
France

Official supporter of climate contribution

projects for the Paris 2024 Olympic and Paralympic Games in collaboration with EcoAct

Successful at meeting the requirements

in three selected projects, bringing co-benefits to biodiversity and local communities, and contributing to Sustainable Development Goals

Highest integrity, and regular checks

carried out by EcoAct experts together with local partners

EcoEtruxure™ for Buildings

BlackRock®

U.S.



Large building, minimal footprint

Blackrock's impressive new HQ

a great example of achieving peak energy consumption well below the average for a modern glass office building

Fully digitalizing this project

by implementing a whole range of Schneider solutions with the focus to create sustainable buildings

EcoStruxure™ for Data Center

ضوئيات المتكاملة
INTEGRATED DAWIYAT
للإتصالات وتقنية المعلومات
For Telecom & Information Technology



Dawiyat Integrated Saudi Arabia

Building a sustainable and future proof

data center with fully fledged Schneider Electric EcoStruxure Architecture

Addressing the increasing demand of hyperscalers

by being able to provide a modular & scalable prefabricated design, supporting strategy

Delivering exceptional energy efficiency and resilience

with the deployment of a complete energy solution built on Schneider Electric's ecosystem

EcoStruxure™ for Industry



**WANT WANT
Holdings Ltd.
China**

Pilot energy project

in the food & beverage industry in China

Implementing Schneider's software

as the main software for tracking the energy use of the whole Group

Digital transformation and dual-carbon

operations whereby Schneider's automation and electrical distribution products are the first choice of Want Want's supply chain system

External recognition of our

IMPACT

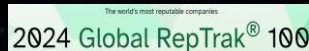
in H1 2024

A Global 100
Most Sustainable
Corporation



Member of
Dow Jones
Sustainability Indices

Powered by the S&P Global CSA



Well equipped for value creation, while promoting a **sustainable future** for all



DRIVEN BY MEGATRENDS:

- 1

Digitization & Artificial Intelligence
- 2

Climate Change
- 3

Energy Transition
- 4

Evolution of Wealth
- 5

New Global Equilibrium

AND MANAGEMENT PRIORITIES:

- 1

Growth Culture
- 2

Sustainability – The Next Frontier
- 3

Organic expansion of product franchise
- 4

Software & Prosumer
- 5

AI everywhere

Coupled with

- Agile operating model
- Strong governance & business ethics
- Disciplined capital allocation
- Return on capital employed



Total shareholder returns

Life Is On



HY 2024 Financial Performance Highlights

Hilary Maxson | CFO

Financial highlights – Strong performance in H1 2024

Strong start to our medium-term journey – ‘The Next Frontier’

Revenues

€18bn, +6% org.

Record H1 revenues driven by strong growth in Systems and Services business models

Gross Margin

43.4%, +100bps org.

All-time high gross margin driven by strong industrial productivity and pricing in Systems

Adj. EBITA Margin

18.6%, +100bps org.

Holding SFC stable as % of sales organically, while investing to support future growth

Net Income

(Group share)

€1.9bn, -7%

Adj. Net Income

(Group share)

€2.2bn, +10%

Net Income impacted by an impairment of investment in associate, strong growth in adjusted net income reflects underlying progression

Operating Cash Flow

€3.1bn, +15%

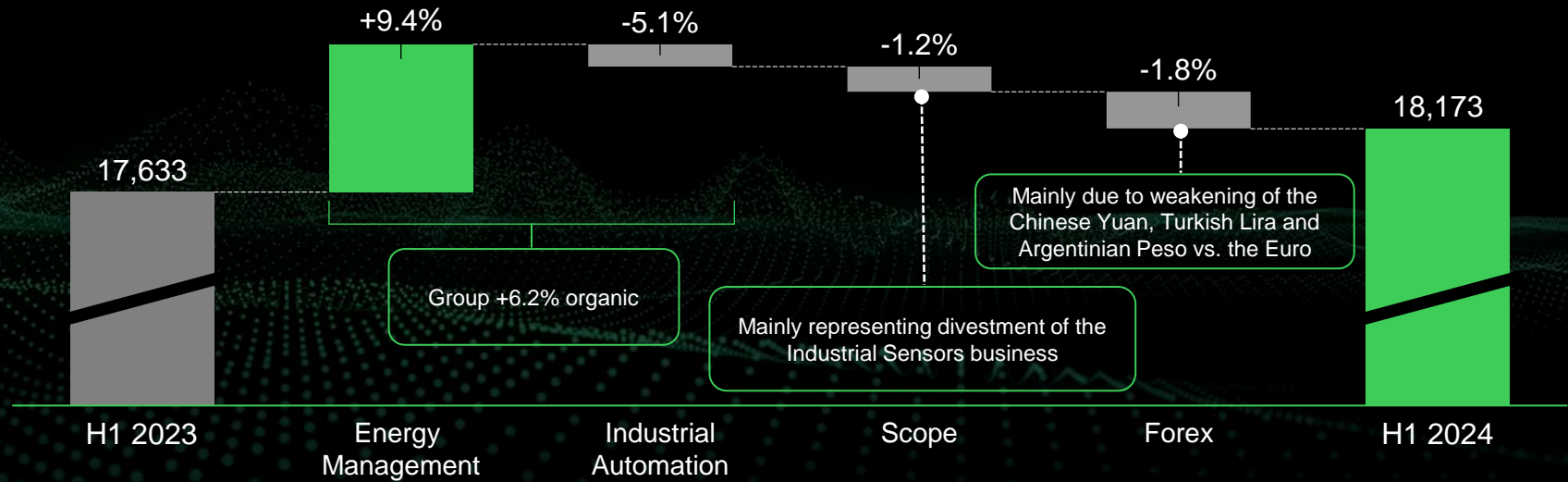
Free Cash Flow

€0.9bn, +8%

Strong growth in operating cash flow while Free Cash Flow impacted by working capital needs in H1

Strong growth in H1 2024 up +6% organic

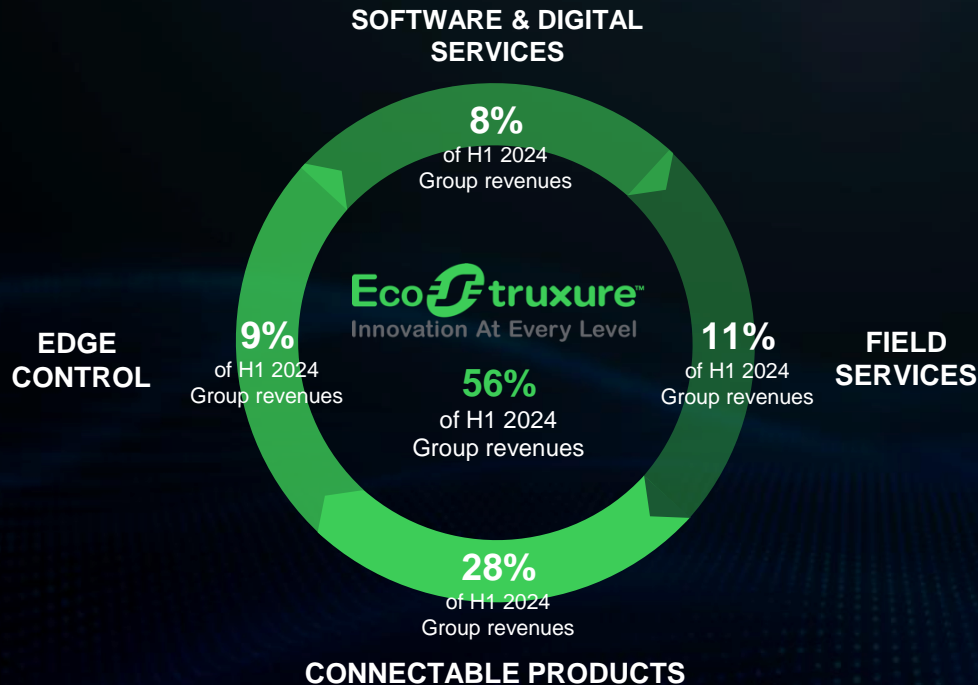
Analysis of Change in Group Revenues (in €m)



Based on current rates, the FX impact on FY 2024 revenues is estimated to be between -€550 million to -€650 million

The FX impact at current rates on adjusted EBITA margin for FY 2024 could be around -40bps.

We continue to progress on our digital journey, **digital flywheel** representing **56% of H1 Group revenues**

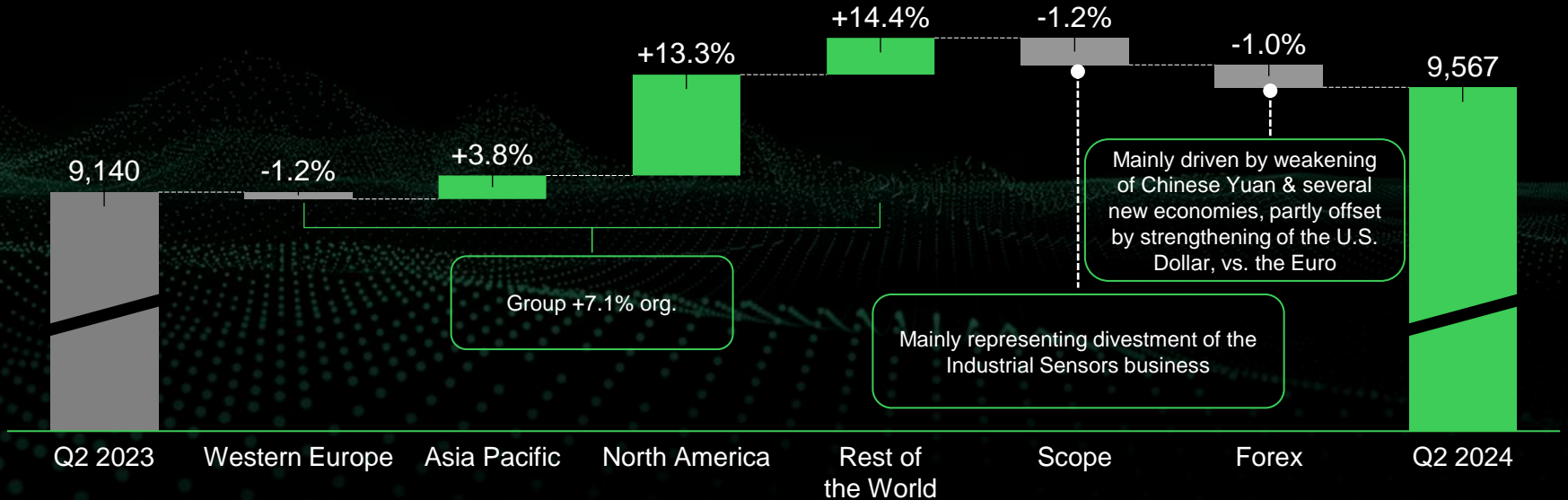


Key achievements of H1 2024:

- **Innovation** driving strong growth in connectable products
- Organic growth in **Software and Digital Services** despite transition to subscription
- Strong growth in Annualized Recurring Revenue (ARR) at AVEVA, **up +16%**
- Good momentum in **Field Services**, growing double-digit in H1

Q2 2024 Group revenues up +7% organic

Analysis of Change in Group Revenues (in €m)



Growth in Q2 led by Systems, Software and Services

PRODUCTS

52% of Q2 revenues

+1%

Q2 organic growth

- **Energy Management** seeing good growth in electrical distribution products across end-markets, consumer-led segments stable
- **Industrial Automation** product sales contracted on still weak Discrete automation, notably in Western Europe
- **Volume** contribution remained positive

SYSTEMS

30% of Q2 revenues

+16%

Q2 organic growth

- **Energy Management** up strong double-digit with continued strong demand, notably in Data Center and Infrastructure end-markets, where the Group is investing in capacity to support medium-term growth
- In **Industrial Automation**, solid growth into Process & Hybrid markets, while Discrete Automation is down on OEM weakness

SOFTWARE & SERVICES

18% of Q2 revenues

+13%

Q2 organic growth

- **Agnostic software**
 - **AVEVA**: strong growth in ARR, up +16% with good upsell to customer base. Subscription transition on track, with strong growth in SaaS revenues
 - **EM Software**: Up high-single digit, with strong performance at **ETAP**, while **RIB Software** growing against low base. Subscription transition underway
- **Digital Services** – Good growth led by Grid digitization and Energy Management advisor offers
- **Field Services** – Double-digit growth in both Energy Management and Industrial Automation

Energy Management +10% Q2 org. growth

Split of Q2 2024
revenue by geography:

W. Europe

22%

N. America

40%

Asia Pac.

27%

Rest of the World

11%

North America +15%

- ▶ **Strong growth** against high base of comparison +24% in Q2'23
- ▶ **U.S.** up double-digit with strong growth in Systems, led by **Data Center & Infra**
- ▶ Good **product** growth in U.S. supported by backlog execution – consumer-linked segments stable and good demand elsewhere
- ▶ **Field Services** up double-digit in U.S.
- ▶ **Mexico** up mid-single digit, **Canada** up low-single digit
- ▶ The Group continues to address challenges in **supply chain**, adding capacity to support high demand

Rest of the World +16%

- ▶ **Middle East** up double-digit with investment driving growth across end-markets, with Saudi Arabia, Qatar and Kuwait leading growth
- ▶ **Africa** up double-digit led by good execution on Infrastructure projects across the region
- ▶ Broad-based growth across end-markets in **South America**, up double-digit, led by Brazil
- ▶ **Central & Eastern Europe** grew
- ▶ Argentina, Turkey and Egypt all growing strongly, in part due to **pricing actions** taken in response to previous currency devaluation

Western Europe +3%

- ▶ Strong growth in **Italy**, up high-single digit with strong Systems led by **Data Center**
- ▶ **France** up mid-single digit with strength in **Infrastructure**
- ▶ **U.K.** up low-single digit and **Spain** around flat
- ▶ **Germany** down low-single digit due to weak residential markets
- ▶ **Field Services** up double-digit across region, benefitting from renovation and modernization trends

Asia Pacific +5%

- ▶ **India** up >20% with broad-based growth across end-markets and sales models; **Lauritz Knudsen** brand launch during Q2
- ▶ **China** down low-single digit against high base, continued construction weakness & delays in customer investment decisions, partly offset by Data Center & renewables
- ▶ **Australia** up high-single digit with strength in Data Center, while Resi stable
- ▶ Performance across rest of region slightly down in aggregate due to soft construction markets in **Southeast Asia**

Industrial Automation -4% Q2 org. growth

Split of Q2 2024
revenue by geography:

W. Europe

27%

N. America

23%

Asia Pac.

33%

Rest of the World

17%

North America

0%

- ▶ U.S. flat overall
- ▶ Strong growth into **Process industries** in U.S. particularly in **Field Services** and software at **AVEVA**
- ▶ U.S. **Discrete automation** down high-single digit as stock levels at customers continue to normalize
- ▶ **Canada** down on weak Discrete automation
- ▶ **Mexico** up high-single digit supported by performance at AVEVA

Rest of the World

+10%

- ▶ **Africa** up double-digit with strength in Process & Hybrid and Software
- ▶ **Middle East** up mid-single digit with Discrete automation strong, while Software was down
- ▶ **South America** up mid-single digit outside of Argentina with strength in Process & Hybrid and Software
- ▶ **Central & Eastern Europe** declined on similar trends as Western Europe
- ▶ Argentina, Turkey and Egypt all growing strongly, in part due to **pricing actions** taken in response to previous currency devaluation

Western Europe

-15%

- ▶ High base of comparison, +16% in Q2'23
- ▶ Strong sales into **Process Automation** markets and for Software at **AVEVA**, both up double-digit, while **Discrete automation** down across region
- ▶ **U.K.** delivered good growth, with strength in Process and Software more than offsetting Discrete weakness
- ▶ **Germany, Italy, France** and **Spain** all down double-digit on weakness in Discrete
- ▶ **Field Services** up double-digit across the region, linked to projects in Process markets

Asia Pacific

-1%

- ▶ **China** down mid-single digit, due to **Discrete automation** down year-over-year on higher Q2 base
- ▶ **India** up double-digit vs. strong double-digit base of comparison with strong growth in Discrete and at AVEVA
- ▶ **Japan** down on weak OEM and customers exporting to China
- ▶ **Korea** up mid-single digit boosted by AVEVA and growing in certain Discrete segments while machine OEM remains weak
- ▶ **Australia** up strong double-digit supported by AVEVA and Process industries

Adj. EBITA: Margin at 18.6%, +100bps organic

In €m	H1 2023	H1 2024	Reported change	Organic change
Revenues	17,633	18,173	+3.1%	+6.2%
Gross Profit	7,482	7,889	+5.4%	+8.8%
Gross Margin (%)	42.4%	43.4%	+100bps	+100bps
SFC ¹	(4,308)	(4,506)	+4.6%	+6.3%
SFC ¹ Ratio (% Revenues)	24.4%	24.8%	-40bps	~ flat
Adjusted EBITA	3,174	3,383	+6.6%	+12.2%
Margin %	18.0%	18.6%	+60bps	+100bps
R&D/Sales ratio	5.2%	5.6%	+40bps	+30bps

Energy Management

Industrial Automation

22.2%
c.+170bps
Org.

15.4%
c.-300bps
Org.

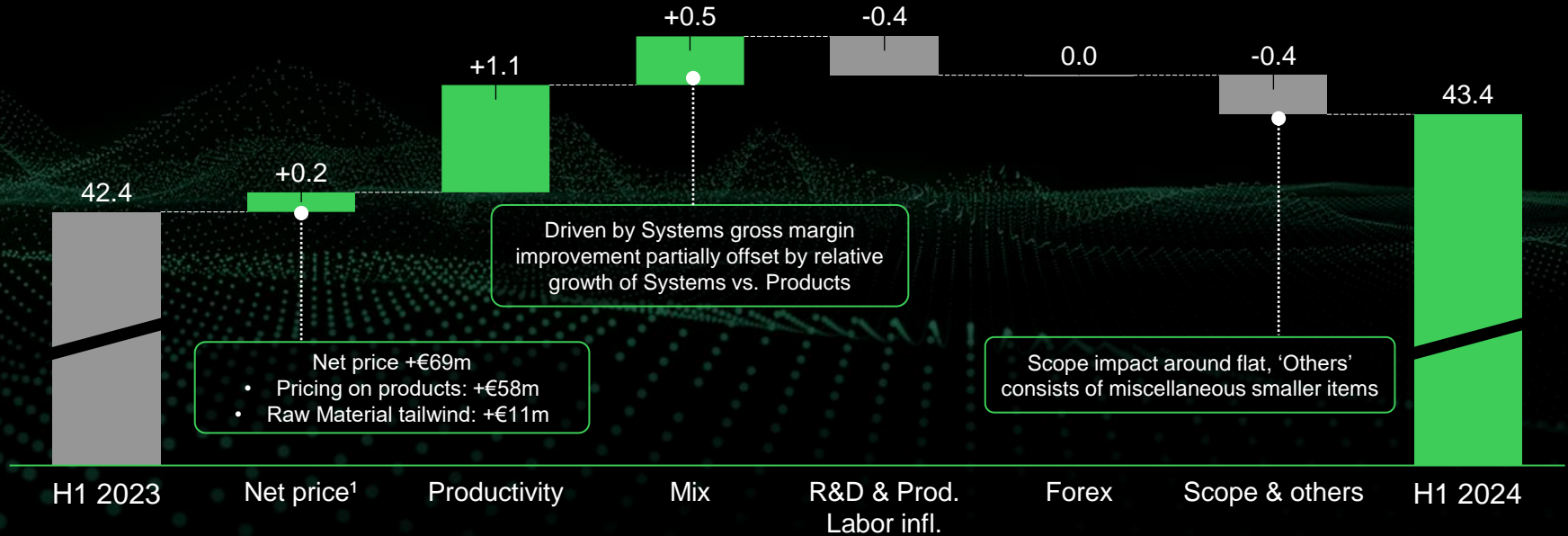
- SFC higher by +6.3% organic mainly due to investment in the Group's strategic priorities and inflation, partly offset by cost savings initiatives
- SFC/Sales ratio deteriorates from 24.4% to 24.8% negatively impacted by FX for -30bps, while the organic impact was around flat

- R&D costs in P&L up +11% organic meaning R&D/Sales ratio increases to 5.6% up +30bps organic
- On a cash basis, R&D spend increased to 5.9% of sales, up from 5.7% in H1 last year

1. Support Function Costs

Gross Margin: +100bps organic progression

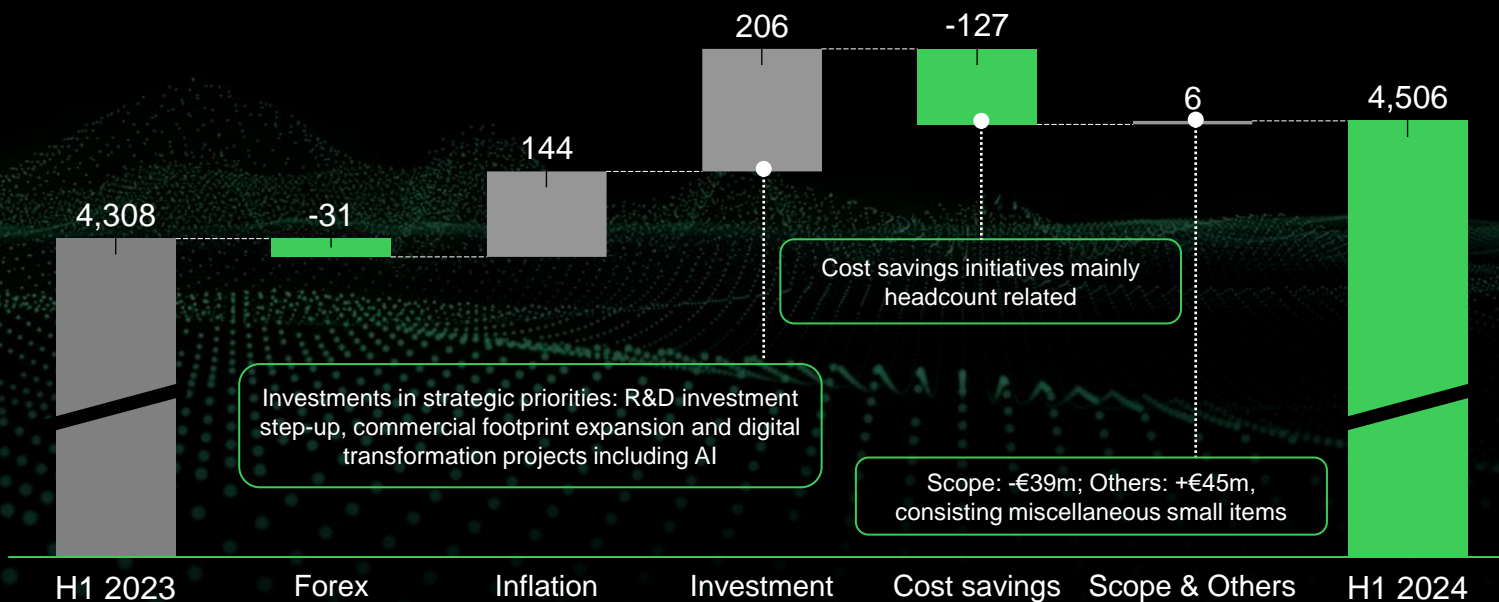
Gross Margin: Analysis of Change (%)



1. Price on products and total raw material impact

SFC: delivering further savings while investing for the future

Analysis of Change of SFC (in €m)



Adjusted Net Income of €2.2bn up +10%

In €m	H1 2023	H1 2024	Reported change	Organic change
Adjusted EBITA	3,174	3,383	+7%	+12.2%
Other operating income and expenses	15	(125)		
Restructuring costs	(41)	(59)		
Amortization & imp. of purchase accounting intangibles	(196)	(194)		
EBIT	2,952	3,005	+2%	
Financial costs	(207)	(167)		
Income tax	(687)	(667)		
Equity investment & Minorities	(35)	(69)		
Impairment of investment in associates	-	(220)		
Net income (Group share)	2,023	1,882	-7%	
Adjusted Net income (Group share)¹	2,042	2,243	+10%	+14.9%
Adjusted Earnings per share¹	3.64	4.01	+10%	+15.1%

Consisting mainly of M&A and integration costs and some legal provisions. H1 2023 included a disposal gain partly offset by M&A and integration costs

Restructuring costs are expected to move towards an annual target of around €100m, as previously announced

€40m less than last year. Decrease primarily relates to higher interest income on cash deposits and positive FX differences

The Effective Tax Rate was 23.5%, in line with the expected range of 22-24% for FY2024

The Group recorded a non-cash impairment charge of -€220 million against the carrying value of its investment in Uplight, with slower adoption at customers than was envisaged in the business plan impacting near-term growth, in part due to regulatory challenges

¹: Adjusted net income and EPS calculation in appendix

Record H1 operating cash flow at €3.1 billion – FCF up +8% despite working capital requirements

Analysis of debt change in €m	H1 2023	H1 2024
Net debt at opening Dec 31	(11,225)	(9,367)
Operating cash flow	2,681	3,095
Capital expenditure – net	(630)	(636)
Operating Cash Flow net of capex	2,051	2,459
Change in trade working capital	(892)	(1,016)
Change in non-trade working capital	(339)	(554)
Free cash flow	820	889
Dividends	(1,806)	(1,978)
Acquisitions – net	90	5
Net capital increase / (decrease)	(41)	231
FX & other	(825)	(238)
(Increase) / Decrease in net debt	(1,762)	(1,091)
Net debt at June 30	(12,987)	(10,458)

Record operating cash flow for H1 of €3.1bn, up +15% due to strong profitability and lower cash tax paid

Mainly relating to seasonal inventory build and to support U.S. systems demand. DIN up +15 days vs. December 2023, while DSO and DPO around stable

Variance to H1'23 mainly in relation to level of 2024 bonus accruals vs. 2023, and payment of 2023 bonus

FCF of €889m. Cash conversion ratio of 47%¹ of net income compared to 41% in H1'23. As in previous years, the Group expects a higher cash conversion ratio in H2.

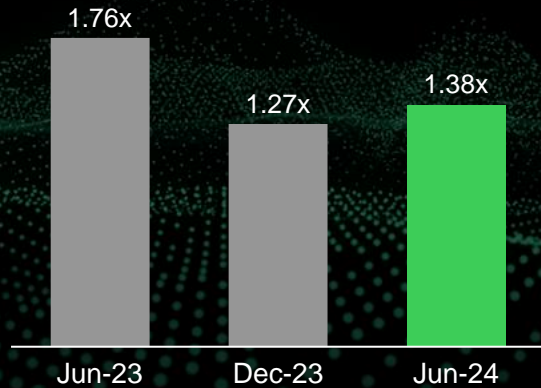
Non-cash impact from OCEANE (bond) conversions undertaken during H1

Decrease vs. H1'23 mainly due to FX

1. Benefitting from non-cash impairment of associate. Cash conversion ratio of 42% adjusted for this item

Balance sheet **remains strong**

Net Debt / Adj. EBITDA¹



Main impacts in H1 2024

- Payment of **€2.0bn** to fulfill FY23 dividend
- Free cash flow generation of **€0.9bn**

Credit rating upgrades in Q2

- S&P Global Ratings upgraded Schneider Electric to **A/A-1** with a **Stable** outlook
- Moody's maintained a rating of **A3**, while upgrading the outlook to **Positive**

¹. Trailing 12 months Adj. EBITDA; Net debt as of period end

Capital allocation in H1

1

Strong Investment Grade
Credit Ratings

Credit ratings upgraded during Q2

2

Continued focus on
Progressive Dividends

Paid 2023 dividend in Q2'24, 14th year of progression

3

Funding
Organic Growth

Agreement to acquire controlling stake in Planon

Increasing Schneider's ownership in Planon from 25% to a controlling stake of 80%

- Planon generated revenues of €161m in 2023
- Revenues have grown at +22% CAGR since 2019
- Deal values Planon at mid-single digit revenue multiple (as was the case for initial investment)

4

Portfolio evolution
/Share Buyback



Expected Trends & Financial Target

Peter Herweck | CEO

Expected trends in coming months

- Strong and dynamic market demand to continue on the back of structural megatrends
- Strong demand for System offers notably driven by trends in Data Centers, Grid Infrastructure investment and increased investments across Process Industries served by both businesses
- Continued focus on subscription transition in Software and growth in Services
- A gradual demand recovery for Product offers (consumer-linked segments and Discrete Automation)
- All four regions to contribute to growth, led by U.S., India and the Middle East
- Execute capacity investments to support unprecedented high demand, especially in North America

2024 Target Upgraded

The Group upgrades its 2024 financial target as follows:

2024 Adjusted EBITA growth of between +9% and +13% organic

(previously between +8% and +12% organic)

The target would be achieved through a combination of organic revenue growth and margin improvement, currently expected to be:

- Revenue growth of **+6% to +8% organic** (unchanged)
- Adjusted EBITA margin up **+60bps to +80bps organic** (previously +40bps to +60bps organic)

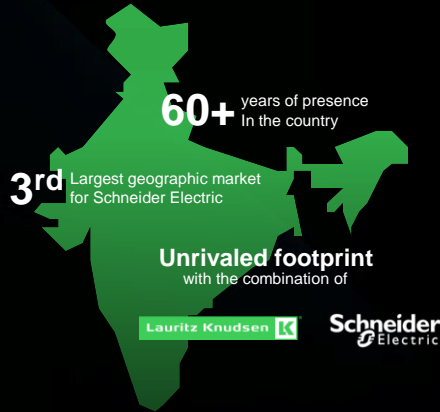
This implies Adjusted EBITA margin of **around 18.1% to 18.3%** (including scope based on transactions completed to-date and FX based on current estimation).

Further notes on 2024 FX & Scope available in slide 43

Q&A

Investor Relations ready to engage

31 July	H1 2024 Results
4 September	Morgan Stanley Industrial CEOs Unplugged conference (London)
10 September	Kepler Cheuvreux Autumn Conference (Paris)
30 October	Q3 2024 Revenues



Investor Event
December 3, 2024
Hyderabad, India

Investor Relations contacts

Amit Bhalla – amit.bhalla@se.com

Graham Phillips – graham.phillips@se.com

Andrew Gamwell – andrew.gamwell@se.com

David Le Goascoz – david.le-goascoz-janvier@se.com

To schedule an interaction with Schneider Electric please contact lorna.scrimshaw@se.com

Appendix

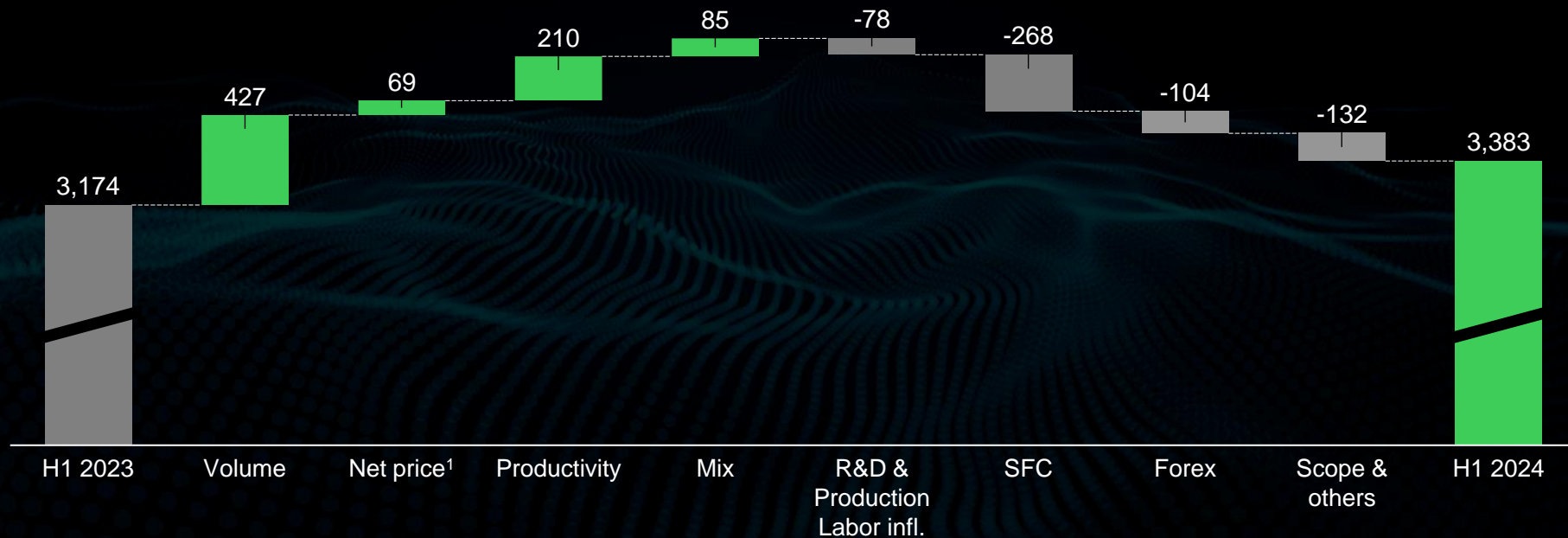
2024 additional notes

- ▶ **Foreign Exchange impact:** Based on current rates¹, the FX impact on FY 2024 revenues is estimated to be **between -€550 million to -€650 million**. The FX impact at current rates on adjusted EBITA margin for FY 2024 could be **around -40bps**
- ▶ **Scope impact:** Around **-€300 million** on 2024 revenues and **around flat** on 2024 adjusted EBITA margin, based on transactions completed to-date
- ▶ **Tax rate:** The ETR is expected to be in a **22-24%** range in 2024
- ▶ **Restructuring:** The Group expects restructuring costs to decrease towards target of around **€100 million** per year

1. Forward exchange rates are volatile and difficult to predict. Consequently, the impact of such movement and possible impacts from hyperinflation technical accounting (IAS29) are not factored at this stage.

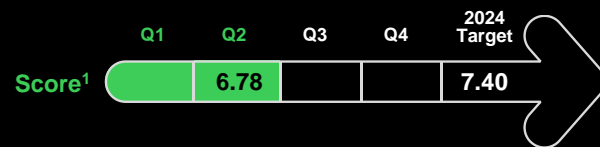
Adj. EBITA +12% org. due to strong revenue growth and productivity

Analysis of Change of Adjusted EBITA (in €m)



1. Price on products and total raw material impact

Q2 2024 Results

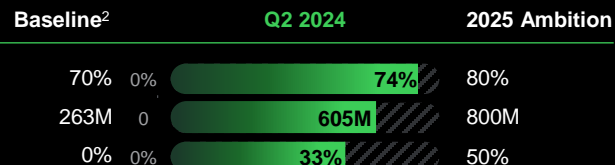


6 long-term commitments

CLIMATE



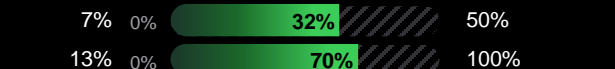
1. Grow Schneider Impact revenues^{**3}
2. Help our customers save and avoid millions of tonnes of CO₂ emissions⁴
3. Reduce CO₂ emissions from top 1,000 suppliers' operations



RESOURCES



4. Increase green material content in our products
5. Primary and secondary packaging free from single-use plastic, using recycled cardboard



TRUST



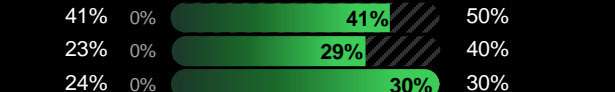
6. Strategic suppliers who provide decent work to their employees⁵
7. Level of confidence of our employees to report unethical conduct⁶



EQUAL



8. Increase gender diversity in: hiring (50%), front-line management (40%), and leadership teams (30%)



9. Provide access to green electricity to 50M people⁷



GENERATIONS



10. Double hiring opportunities for interns, apprentices and fresh graduates³
11. Train people in energy management⁷



LOCAL



- +1. Country and Zone Presidents with local commitments that impact their communities



**Per Schneider Electric definition and methodology ¹ 2021 baseline 3/10, 2025 ambition 10/10 ² Current cycle baseline

³ 2019 baseline ⁴ cumulated since 2018 ⁵ 2022 baseline ⁶ 2021 baseline ⁷ cumulated since 2009

Adjusted Net Income calculation

In €m	H1 2023	H1 2024
Adjusted EBITA	3,174	3,383
Amortization of purchase accounting intangibles	(196)	(194)
Financial Costs	(207)	(167)
Income tax with impact from adjusted items	(694)	(710)
Equity investment & Minority Interests	(35)	(69)
Adjusted Net Income (Group share)	2,042	2,243
Adjusted EPS (€)	3.64	4.01



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