

Tuesday, 30<sup>th</sup> August 2022

## NOTICE OF DISCLOSURE REQUIREMENTS UNDER THE TAKEOVER CODE FOR INFORMATION

### THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

As you may have seen in the press, on 24 August 2022 Schneider Electric SE (“**Schneider**”) announced a possible public offer for AVEVA Group plc (“**AVEVA**”) for the entire issued, and to be issued, share capital of AVEVA, not currently owned by Schneider (the “**Possible Offer**”). For further information about the Possible Offer, please see the announcement which is available on our website at [www.se.com](http://www.se.com). This message is not to be taken as a summary of the information in the above announcement and should not be regarded as a substitute for reading the above announcement in full. For the avoidance of doubt, the content of Schneider’s website is not incorporated into, and does not form part of, this message.

#### **Responsibility statement**

The responsible persons of Schneider accept responsibility for the information contained in this message. To the best of the knowledge and belief of the responsible persons of Schneider (who have taken all reasonable care to ensure that such is the case) the information contained in this message (including any expressions of opinion) is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### **Website notification**

This message is a website notification for the purposes of the City Code on Takeovers and mergers (the “**Code**”).

#### **Right to request hard copies**

You may request a copy of any information incorporated into it by reference to another source in hard copy form by writing to Lorna Scrimshaw ([lorna.scrimshaw@se.com](mailto:lorna.scrimshaw@se.com)) or Lorna Scrimshaw, Schneider Electric, 80 Victoria Street, London, SW1E 5JL.

A hard copy of this notice will not be sent to you unless you so request it.

Schneider Electric

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[se.com](http://se.com)

You may also request that all future documents, announcements and information sent to you in relation to the Possible Offer should be sent to you in hard copy form, again by writing to the address set out above.

### **Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in one per cent or more of any class of relevant securities of an offeree company (in this case AVEVA) or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) (in this case Schneider) must make an Opening Position Disclosure following the commencement of the offer period (such period having commenced on 24 August 2022). An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company (In this case AVEVA) and (ii) any securities exchange offeror(s) (in this case Schneider).

An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified (in this case 8 September 2022). Relevant persons who deal in the relevant securities of the offeree company (in this case AVEVA) or of a securities exchange offeror (in this case Schneider) prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in one per cent or more of any class of relevant securities of the offeree company (in this case AVEVA) or of any securities exchange offeror (in this case Schneider) must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company (in this case AVEVA) or of any securities exchange offeror (in this case Schneider). A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

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