

J.P.Morgan CAZENOVE

STRICTLY PRIVATE AND CONFIDENTIAL

AVEVA Group plc
High Cross, Madingley Road
Cambridge
CB3 0HB

21 September 2022

Dear Sir / Madam,

Recommended cash acquisition of AVEVA Group PLC by ASCOT ACQUISITION HOLDINGS LIMITED (the “Acquisition”).

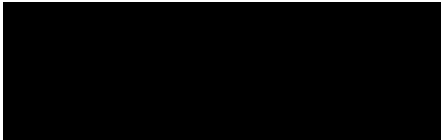
We refer to the announcement to be issued under Rule 2.7 of the City Code on Takeovers and Mergers on or around 21 September, in connection with the Acquisition, a copy of which is attached hereto (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan Cazenove”).

J.P. Morgan Cazenove hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



James Robinson, Managing Director

For and on behalf of J.P. Morgan Securities plc

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