

# LAZARD

**Strictly Private & Confidential**

**To:**

AVEVA Group PLC  
High Cross  
Madingley Road  
Cambridge  
CB3 0HB

17<sup>th</sup> October 2022

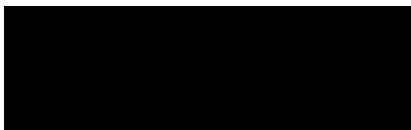
Dear Sirs / Madams,

**Recommended cash acquisition of AVEVA Group PLC (“AVEVA”) by Ascot Acquisition Holdings Limited (“Bidco”), an indirect subsidiary of Schneider Electric SE (“Schneider”)**

We refer to the Document containing the scheme of arrangement and an explanatory statement in compliance with section 897 of the Companies Act (the “**Scheme Document**”) to be posted on or about 18<sup>th</sup> October 2022 in connection with the recommended cash acquisition by Bidco of the entire issued and to be issued ordinary share capital of AVEVA by means of a scheme of arrangement under Part 26 of the Companies Act, a draft of which in substantially final form is attached hereto and initialled by us.

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of the references to our name in the form and context in which they appear.

Yours faithfully



For and on behalf of  
**Lazard & Co., Limited**