

J.P.Morgan CAZENOVE

STRICTLY PRIVATE AND CONFIDENTIAL

AVEVA Group plc
High Cross, Madingley Road
Cambridge
CB3 0HB

18 October 2022

Dear Sir / Madam,

Recommended cash acquisition of AVEVA Group PLC (“AVEVA”) by ASCOT ACQUISITION HOLDINGS LIMITED (the “Acquisition”).

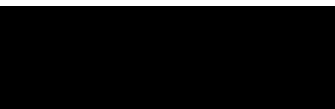
We refer to the scheme document to be posted by AVEVA on or around 18 October 2022, in connection with the Acquisition, a copy of which is attached hereto (the “Scheme Document”).

The Scheme Document includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan Cazenove”).

J.P. Morgan Cazenove hereby gives its consent to the publication of the Scheme Document with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Bill Hutchings, Managing Director

For and on behalf of J.P. Morgan Securities plc

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