

Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

T + 44 (0)20 7986 4000
F + 44 (0)20 7986 2266



Schneider Electric SE (the "**Offeror**")
35 rue Joseph Monier
92500 Rueil Malmaison
France

Ascot Acquisition Holdings Limited ("**Bidco**")
Schneider Electric
Stafford Park 5
Telford
England
TF3 EBL

11 November 2022

Dear Sir / Madam

Recommended Acquisition of AVEVA Group plc (the "Target")

We refer to the announcement to be issued by the Offeror and Bidco on or around 11 November 2022 to be released on RNS in connection with the recommended offer for the entire issued, and to be issued, ordinary share capital of AVEVA Group plc (the "**Offer**").

We hereby consent to the issue of the Announcement in the form attached with the inclusion therein of our name and the references to it in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

A solid black rectangular box used to redact the signature of the sender.

For and on behalf of
CITIGROUP GLOBAL MARKETS LIMITED

Name: Sian Evans

Role: Managing Director